

EAPL WellWork & Drilling Daily Operations Report

Daily Operations: 24 HRS to 14/09/2007 05:00

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| Well Name Fortescue A17a | | |
| Rig Name Rig 175 | Company International Sea Drilling LTD (ISDL) | |
| Primary Job Type Drilling and Completion | Plan D&C | |
| Target Measured Depth (mKB) 3,017.01 | Target Depth (TVD) (mKB) 2,462.90 | |
| AFE or Job Number L0501H009 | Total Original AFE Amount 8,795,036 | Total AFE Supplement Amount |
| Daily Cost Total 315,955 | Cumulative Cost 4,112,854 | Currency AUD |
| Report Start Date/Time 13/09/2007 05:00 | Report End Date/Time 14/09/2007 05:00 | Report Number 12 |
| Management Summary PTSM and JSA's held as required. Held pit drills. Drill 8-½" production hole from 2125m to 2749m. Rig service. Drill 8-½" production hole from 2749m to 2834m. | | |
| Activity at Report Time Drilling 8-½" production hole. | | |
| Next Activity Continue to drill 8-½" production hole. | | |

Daily Operations: 24 HRS to 14/09/2007 06:00

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| Well Name Barracouta A3W | | |
| Rig Name SHU | Company Imperial Snubbing Services | |
| Primary Job Type Well Servicing Workover | Plan Repair ICA cement failure. | |
| Target Measured Depth (mKB) 2,671.53 | Target Depth (TVD) (mKB) | |
| AFE or Job Number L0503E044 | Total Original AFE Amount 5,400,000 | Total AFE Supplement Amount |
| Daily Cost Total 64,790 | Cumulative Cost 1,525,741 | Currency AUD |
| Report Start Date/Time 13/09/2007 06:00 | Report End Date/Time 14/09/2007 06:00 | Report Number 24 |
| Management Summary RIH & set FAS DRILL packer @ 1100mdkb. Service boat Lady Kari-Ann. Back load equipment & bring on board HOWCO cementing spread. POOH with 3-1/2" drill pipe & packer setting tool. Pick up & RIH with 7.0" SVB squeeze packer on 3-1/2" drill pipe. | | |
| Activity at Report Time Trip in hole with FAS drill packer on DP | | |
| Next Activity Conduct cementing squeeze through perms | | |

Daily Operations: 24 HRS to 14/09/2007 06:00

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| Well Name Flounder A17A | | |
| Rig Name Wireline 2 | Company Halliburton / Schlumberger | |
| Primary Job Type Well Servicing Workover | Plan Tubing Integrity Test | |
| Target Measured Depth (mKB) 2,605.35 | Target Depth (TVD) (mKB) | |
| AFE or Job Number 46000489 | Total Original AFE Amount 40,000 | Total AFE Supplement Amount |
| Daily Cost Total 18,245 | Cumulative Cost 44,118 | Currency AUD |
| Report Start Date/Time 13/09/2007 06:00 | Report End Date/Time 14/09/2007 06:00 | Report Number 3 |
| Management Summary RIH to recover circulating valve at 2089.5m. Unable to latch with Camco 3-1/2" OM5 KOT. Changed out KOT and successfully replaced Circ valve. PA bleed down test completed overnight, test failed, THP bleeding down with PA. | | |
| Activity at Report Time SDFN | | |
| Next Activity Continue to replace gas lift valves | | |

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Daily Operations: 24 HRS to 14/09/2007 06:00

Well Name

Bream A16

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|-----------------------------|--|
| Rig Name Wireline | Company Halliburton / Schlumberger |
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| Primary Job Type Workover PI | Plan Plug back existing perms, add new perms |
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| Target Measured Depth (mKB) | Target Depth (TVD) (mKB) |
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| AFE or Job Number L0503H045 | Total Original AFE Amount 280,000 | Total AFE Supplement Amount |
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| Daily Cost Total 86,558 | Cumulative Cost 261,502 | Currency AUD |
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| Report Start Date/Time 13/09/2007 06:00 | Report End Date/Time 14/09/2007 06:00 | Report Number 3 |
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Management Summary

Pump 70 Barrels of water, running HPI plug and set at 2718 mtrs MDKB, rigging off the well.

Activity at Report Time

SDFN

Next Activity

Perforating and running HPI plug on the A-9b